

1891.

ANNUAL REPORT AND FINANCIAL STATEMENTS,

FROM THE MANAGERS

OF

THE TEMPORALITIES' BOARD,

For the year ended 1st May, 1891.

FOR THE INFORMATION OF THE BENEFICIARIES.

198 St. James Street, Montreal. JAMES CROIL, Secretary-Treasurer.

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REPORT 1890-'91.

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At the Annual Meeting of the Temporalities' Board, held on Tuesday the 12th day of May, 1891, the following report of the Executive Committee was received and adopted, and the Secretary was instructed to transmit a printed copy of it to each of the Beneficiaries along with the customary financial statements.

INVESTMENTS:—Loans, amounting in all to \$32,500, were repaid in the course of the year, of this amount \$19,500 were re-invested in mortgages at six per cent.

The invested capital and other assets at the 1st of May, as set forth in Schedule A, represent a cash value of \$214.280.51, as compared with the amount at same date last year, there is a deficit of \$9,868.79 which represents the draft made on capital to meet the usual payments during the year 1890. The revenue from present investments is \$11,145. The amount required to meet the payments falling due in June, at the same rate as last year, is \$10,825.

CHANGES IN THE ROLL:—The Rev. John E. Tanner of Brompton Falls, died on the 15th of April last, in the 82nd year of his age.

Mr. James Tasker of Montreal was elected by the Beneficiaries, in conformity with the By-Laws, a member of the Board of Management, in room of Mr. E. B. Greenshields, resigned.

RECOMMENDATION: — The Committee recommend that payments be made to the Beneficiaries for the current half-year, at the same rate respectively as was paid last half-year.

THE NAMES OF THE MANAGERS ARE AS FOLLOWS :-

MR. ALEXANDER MACPHERSON, Chairman.

REV. JOHN COOK, D.D. MR. JOHN L. MORRIS, Q.C.

REV. ROBERT CAMPBELL, D.D. MR. ANDREW ALLAN.

REV. JAMES PATTERSON. MR. D. B. MACLENNAN, Q.C.
REV. DONALD ROSS, D.D. MR. GEORGE M. MACDONNELL, Q.C.

REV. JOHN S. BURNET. MR. JUSTICE MACLENNAN,

MR. JAMES TASKER.

THE AUDITORS are Mr. James Mitchell and Mr. Philip S. Ross, chartered accountant, who have the thanks of the Board for their gratuitous services, and by whom the accompanying financial statements have been examined and found correct.

198 ST. JAMES STREET, MONTREAL, 12TH MAY, 1891.

> ALEXANDER MACPHERSON, Chairman.

TEMPORALITIES' BOARD-INVESTMENTS.

At 1st May, 1891.

	PAR VALUE.	CASH VALUE.
Mortgages on Real Estate, 5 p. c. to 6 p. c int.	\$165,650.00	\$165,650.00
103 Shares Merchants Bank stock	. 10,300.00	13,905.00
Corporation Stock, yielding 7 per cent	. 14,200.00	22,720.00
City of Montreal Debentures 6 per cent	2,000.00	2,000.00
Cash in Bank and interest to date	10,005.51	10,005.51
	\$202,155.51	\$214,280.51

JAMES CROIL,

Secretary-Treasurer.

Montreal, 1st May, 1891.

TEMPORALITIES' BOARD-ABSTRACT OF ACCOUNT 1890-91.

Receipts.

Balance from last year \$	5,855.55	
Interest from Mortgages	10,385.82	
Capital returned	32,500.00	
Two dividends Merchants Bank, 103		
shares at 7 per ct	721.00	
Int. on \$14,200, Corporation Stock		
at 7 per cent	994.00	
Corporation Coupons on \$4,000 at		
6 per cent	240.00	
Temporary loan	2,500.00	
Interest on Bank account, 12 months	247.64	
		\$53,444.01

1890.

Expenditure.

June.	Payments to Ministers per Schedule C	B10,250.00	
44	" Queen's College	750.00	
"	New loans on real estate	19,500.00	
"	Expenses of Management 6 months	320.25	
Dec.	Payments to Ministers per Schedule C	9,725.00	
	Queen's College	750.00	
	Expenses of Management 6 months	324.50	
	Temporary loan with interest	2,537.50	
	Balance in Merchants' Bank	9,286.76	
		\$53	444

Montreal, 1st May, 1891.

JAMES CROIL,

Secretary-Treasurer.

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Audited and found correct.

JAMES MITCHELL, PHILIP S. Ross,

TEMPORALITIES' BOARD.—PAYMENTS TO MINISTERS.

	1890.	
30th	June.	30th Dec.
John Cook, D.D	\$225	\$225
Robert Neill, D.D	225	*****
George Bell, LL.D	225	225
John Davidson	225	
James Williamson, LL.D	225	225
John B. Mowat, D.D	225	225
Solomon Mylne.	225	225
Duncan Morrison,	225	225
Frederick P. Sym	225	225
William Johnson,	225	225
Kenneth Maclennan	225	225
David Watson, D.D	225	225
Peter Lindsay	225	225
George Weir, LL.D.	225	225
Tomas Sinclein	200	200
James Sinclair		200
John Macdonald.	200	200
William Cleland	200	
James McEwen	200	200
James Gordon	200	200
Duncan Anderson	200	200
George D. Ferguson	200	200
Hugh Niven	150	150
James Herald	75	
Peter Watson	75	75
William White	75	75
James Sieveright,	75	75
Charles Campbell	75	75
James Patterson	75	75
William T Canning	75	75
David Camelon	75	75
George Porteous	75	75
James Carmichael, (King)	75	75
William Stewart	75	75
Walter R. Ross	75	75
Archibald Currie	75	75
John Wells	75	75
James S. Mullan	75	75
Robert Campbell, D.D. (Montreal)	75	75
James Wilson	75	75
James B. Mullan	75	75
D. J. Maclean,	75	75
James C. Smith,	75	75
Duncan McDonald,	75	75
James B. Muir,	75	75
John Jenkins, D.D	75	75
Donald Ross, D.D	75	75
William Aitken	75	75
Alexander Macdonald,	75	75
M. W. McLean	75	75
John S. Lochead	75	75
Evan Macaulay	75	75
Trait Macaulay		

Henry Edmison,	75	75
D. J. Macdonnell, B.D	75	78
Daniel McGillivray,	75	75
Donald Fraser	75	75
Elias Mullan	75	78
James A. Murray	75	75
D. M. Gordon, B.D	75	78
John S. Burnet	75	75
Adam Spenser	75	75
Donald Strachan	75	78
Neil MacNish, LL.D	75	75
William Anderson	75	78
James M. Gray	75	76
Joseph Eakin	75	75
Charles A. Doudiet	75	78
George A. Yeomans	75	78
Charles A. Tanner	75	75
James Fraser,	75	7.5
David P. Niven	75	7.0
E. B. Rodgers	75	78
James Carmichael, (Norwood)	75	76
Smith Hutcheson	75	75
Robert Campbell, D.Sc. (Renfrew)	75	75
Hugh Lamont, D.D.	75	75
Joseph Gandier	75	75
W. T. Wilkins	75	75
E. W. Waits	75	75
Alexander Campbell	75	75
James Cleland	75	75
John B. Taylor	75	75
John Fairlie	75	75
D. W. Morison	75	70
	75	75
Frederick Home	75	75
		75
John J. Cameron	75	75
Alex. H. Cameron,	75	
James Pullar.	75	75
Malcolm McGillivray,	75	76
Robert J. Craig	75	75
James Cormack,	75	78
Duncan McEachern	75	78
Hugh J. Borthwick,	75	75
Thomas Hart	75	76
John E. Tanner,	75	78
Robert Laing	75	76

\$10,250

\$9,725

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NAMES OF THE BENEFICIARIES OF THE TEMPORALITIES' BOARD ON THE 1st of MAY, 1891.

I. COMMUTING MINISTERS.

* Those marked thus are Professors in Ques s College, Kingston.

John Cook. D.D.
George Bell, LL.D.
James Williamson, LL.D.
John B. Mowat, D.D.
Solomon Mylne.
Duncan Morrison, D.D.

Frederick P. Sym.
William Johnson, M.A.
Kenneth Maclennan, M.A.
David Watson, D.D.
Peter Lindsay, B.A.
George Weir, LL.D.

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II. PRIVILEGED MINIS. CRS.

James Sinclair.
John Macdonald.
William Cleland.
James McEwen, M.A.

James Gordon, M.A. Duncan Anderson, M.A. * George D. Ferguson, B.A.

III. NON-PRIVILEGED MINISTERS RETIRED.

Hugh Niven.

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IV. Non-PRIVILEGED MINISTERS.

Peter Watson, B.A. William White. James Sieveright, B.A. Charles Campbell. James Patterson. William T. Canning. David Camelon. George Porteous. James Carmichael, (King) William Stewart. Walter R. Ross. Archibald Currie, M.A. John Wells James S. Mullan. Robt. Campbell, D.D. (Montreal) James Wilson, M.A. James B. Mullan, Donald J. McLean, B.A. James C. Smith, M.A. Duncan McDonald, M.A. James B. Muir, M.A. John Jenkins, D.D. Donald Ross, D.D. William Aitken Alex. Macdonald, B.A. M. W. McLean, M.A. John S. Lochead, M.A. Evan Macaulay. B.A. Henry Edmison, M.A. D. J. Macdonnell, B.D. Daniel McGillivray, B.A. Donald Fraser, M.A. Elias Mullan. James A. Murray. Daniel M. Gordon, B.D. John S. Burnet.

Adam Spenser. Donald Strachan. Neil MacNish, LL.D. William Anderson, M.A. James M. Gray. Joseph Eakin, B.A. Chas. A. Doudiet. Geo. A. Yeomans, B.A. Charles A. Tanner. James Fraser, B.A. David P. Niven, B.A. Edward B. Rodgers. J. Carmichael, M.A. (Norwood) Smith Hutcheson. R. Campbell, D. Sc. (Renfrew.) Hugh Lamont, D.D. H. J. Borthwick, M.A. Joseph Gandier. William T. Wilkins, B.A. E. W. Waits. John B. Taylor. Alexander Campbell, B.A. James Cleland. John Fairlie. D. W. Morison, B.A. Frederick Home. Thomas Hart, M.A. Alexander Smith. John J. Cameron, M.A. Alex. H. Cameron. James Pullar. Malcolm McGillivray, M.A. Duncan McEachern. James Cormack, B.A. Robert Laing, B.A. Robert J. Craig, M.A.

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JAMES CROIL, Secretary-Treasurer.

Montreal, 1st May, 1891.

